

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2017

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
	Note	30 September 2017	31 December 2016	30 September 2017	31 December 2016
		(Unaudited	(Audited)	(Unaudited	(Audited)
		but reviewed)		but reviewed)	
Assets					
Current assets					
Cash and cash equivalents		4,967,118	4,216,831	2,560,943	2,762,362
Short-term investments		549,708	548,063	391	387
Trade and other receivables	2, 3	6,550,817	6,032,711	1,235,971	985,999
Short-term loans to subsidiaries	3	-	-	2,828,827	2,143,393
Inventories		1,512,067	1,515,748	100,789	108,904
Other current assets		299,938	281,982	59,146	53,467
Total current assets		13,879,648	12,595,335	6,786,067	6,054,512
Non-current assets					
Restricted financial institution deposits		27,364	45,862	-	-
Investments in associates	4	15,520,875	16,401,010	7,948,498	9,028,589
Investments in subsidiaries	5	-	-	47,535,080	40,431,044
Other long-term investments	6	676,744	835,985	350,874	427,403
Long-term loans to subsidiaries	3	-	-	9,347,574	5,130,375
Investment properties		308,358	306,744	705,229	704,499
Property, premises and equipment	7	68,465,450	56,461,044	10,341,013	10,046,123
Goodwill	5	17,545,160	16,932,250	-	-
Intangible assets		1,172,624	1,188,303	479,739	482,171
Deferred tax assets		-	-	-	28,948
Other non-current assets					
Leasehold rights	3	675,699	697,715	337,983	350,168
Deposits in land and premises	7.1	-	1,080,000	-	1,080,000
Others	3	444,095	395,163	51,542	56,368
Total non-current assets		104,836,369	94,344,076	77,097,532	67,765,688
Total assets		118,716,017	106,939,411	83,883,599	73,820,200

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2017

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
		30 September 2017	31 December 2016	30 September 2017	31 December 2016
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans from					
financial institutions	8	2,971,571	1,578,644	2,900,000	1,500,000
Trade and other payables	3, 9	4,838,576	4,546,003	1,088,061	1,004,282
Accrued expenses		4,925,197	4,766,058	1,025,732	1,114,743
Liabilities for discontinued lifelong medical care program	10	443,953	963,798	383,708	820,312
Current portion of long-term liabilities					
- Long-term loans from financial institutions	11	1,563,121	4,252,098	1,563,121	4,239,342
- Liabilities under finance lease agreements	12	24,936	43,861	5,950	11,214
Short-term loans from non-related parties		75,600	89,000	-	-
Short-term loans from subsidiaries	3	-	-	8,729,906	8,343,358
Income tax payable		438,175	699,777	70,883	75,348
Current provisions for employee benefits		3,795	317,891	3,795	239,691
Deferred income - membership due amortization within one year		219,099	216,445	99,513	105,401
Other current liabilities	3	578,026	403,865	270,555	98,463
Total current liabilities		16,082,049	17,877,440	16,141,224	17,552,154
Non-current liabilities					
Long-term loans from financial institutions	11	7,736,229	3,453,331	7,736,229	3,453,331
Liabilities under finance lease agreements	12	14,411	17,657	519	3,399
Debentures	13	19,583,735	12,588,900	19,583,735	12,588,900
Convertible debentures - liability component	14	8,695,165	9,873,567	8,695,165	9,873,567
Non-current provisions for employee benefits		2,013,620	1,928,148	585,710	632,830
Deferred income - membership		652,363	647,060	133,062	120,706
Deferred tax liabilities		2,230,440	2,111,758	60,516	-
Other non-current liabilities	3	145,263	136,696	44,348	44,721
Total non-current liabilities		41,071,226	30,757,117	36,839,284	26,717,454
Total liabilities		57,153,275	48,634,557	52,980,508	44,269,608

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2017

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
		30 September 2017	31 December 2016	30 September 2017	31 December 2016
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital					
Registered					
17,582,235,672 ordinary shares of Baht 0.1 each					
(31 December 2016: 16,497,868,714 ordinary shares					
of Baht 0.1 each)					
	15.1	<u>1,758,224</u>	<u>1,649,787</u>	<u>1,758,224</u>	<u>1,649,787</u>
Issued and fully paid-up					
15,490,956,540 ordinary shares of Baht 0.1 each					
		1,549,096	1,549,096	1,549,096	1,549,096
Premium on ordinary shares	14	20,572,873	20,481,531	20,509,949	20,418,607
Difference from shareholding restructure		305,000	305,000	-	-
Retained earnings					
Appropriated - statutory reserve					
	15.2	175,822	170,000	175,822	170,000
Unappropriated					
		32,288,332	29,069,149	7,260,787	5,852,887
Other components of shareholders' equity		<u>3,970,911</u>	<u>4,143,786</u>	<u>1,407,437</u>	<u>1,560,002</u>
Equity attributable to owners of the Company		58,862,034	55,718,562	30,903,091	29,550,592
Non - controlling interests of the subsidiaries		<u>2,700,708</u>	<u>2,586,292</u>	-	-
Total shareholders' equity		<u>61,562,742</u>	<u>58,304,854</u>	<u>30,903,091</u>	<u>29,550,592</u>
Total liabilities and shareholders' equity		<u>118,716,017</u>	<u>106,939,411</u>	<u>83,883,599</u>	<u>73,820,200</u>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statements of income****For the three-month period ended 30 September 2017**

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2017	2016	2017	2016
Revenues					
Revenues from hospital operations	3	18,576,656	17,298,553	3,471,150	3,400,777
Revenue from sales of goods	3	709,075	686,471	-	-
Other income					
Interest income and gain on disposal of short-term investments		11,421	12,341	118,445	79,055
Dividend income	4, 6	-	4,476	149,661	207,292
Gain on disposal of other long-term investment	6	-	147,001	-	143,801
Others		212,696	217,769	303,472	303,017
Total other income		224,117	381,587	571,578	733,165
Total revenues		19,509,848	18,366,611	4,042,728	4,133,942
Expenses					
Cost of hospital operations and goods sold	3	12,584,176	11,926,160	2,180,300	2,179,551
Administrative expenses	3	3,800,146	3,592,290	960,343	994,188
Total expenses		16,384,322	15,518,450	3,140,643	3,173,739
Profit before profit sharing from investments in associates, finance cost and income tax expense		3,125,526	2,848,161	902,085	960,203
Profit sharing from investments in associates	4.3	416,183	396,229	-	-
Profit before finance cost and income tax expense		3,541,709	3,244,390	902,085	960,203
Finance cost	3	(433,380)	(241,376)	(453,908)	(258,750)
Profit before income tax expense		3,108,329	3,003,014	448,177	701,453
Income tax expense	17	(563,866)	(562,540)	(65,738)	(107,681)
Profit for the periods		2,544,463	2,440,474	382,439	593,772
Profit attributable to:					
Equity holders of the Company		2,416,502	2,333,778	382,439	593,772
Non-controlling interests of the subsidiaries		127,961	106,696		
		2,544,463	2,440,474		
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)	18	0.16	0.15	0.02	0.04
Weighted average number of ordinary shares (shares)		15,490,956,540	15,490,956,540	15,490,956,540	15,490,956,540

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of comprehensive income****For the three-month period ended 30 September 2017**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Profit for the periods	<u>2,544,463</u>	<u>2,440,474</u>	<u>382,439</u>	<u>593,772</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain (loss) and reversal of surplus on change in value of available-for-sale investments - net of income tax	(1,815)	(94,917)	1,439	(86,025)
Exchange differences on translation of financial statements in foreign currencies	(10,427)	(12,622)	-	-
Share of other comprehensive income from associates	<u>16,895</u>	<u>127,771</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	<u>4,653</u>	<u>20,232</u>	<u>1,439</u>	<u>(86,025)</u>
Total comprehensive income for the periods	<u><u>2,549,116</u></u>	<u><u>2,460,706</u></u>	<u><u>383,878</u></u>	<u><u>507,747</u></u>
Total comprehensive income attributable to:				
Equity holders of the Company	2,423,346	2,354,511	<u>383,878</u>	<u>507,747</u>
Non-controlling interests of the subsidiaries	<u>125,770</u>	<u>106,195</u>		
	<u><u>2,549,116</u></u>	<u><u>2,460,706</u></u>		

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statements of income****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2017	2016	2017	2016
Revenues					
Revenues from hospital operations	3	51,328,356	48,567,684	9,947,938	10,065,009
Revenue from sales of goods	3	2,074,877	2,006,993	-	-
Other income					
Interest income and gain on sale of short-term investments		37,741	39,717	302,635	239,468
Dividend income	4, 5, 6	15,588	21,376	3,058,344	3,778,579
Gain on disposal of investment in an associate and an other long-term investment	4, 1, 6	2,880,064	208,664	3,424,969	205,464
Others		634,504	602,816	834,679	813,591
Total other income		3,567,897	872,573	7,620,627	5,037,102
Total revenues		56,971,130	51,447,250	17,568,565	15,102,111
Expenses					
Cost of hospital operations and goods sold	3	35,518,513	33,591,142	6,204,245	6,380,793
Administrative expenses	3	10,785,428	10,073,390	2,844,514	2,812,602
Total expenses		46,303,941	43,664,532	9,048,759	9,193,395
Profit before profit sharing from investments in associates, finance cost and income tax expense		10,667,189	7,782,718	8,519,806	5,908,716
Profit sharing from investments in associates	4.3	1,108,533	1,063,444	-	-
Profit before finance cost and income tax expense		11,775,722	8,846,162	8,519,806	5,908,716
Finance cost	3	(1,205,179)	(634,756)	(1,264,905)	(695,002)
Profit before income tax expense		10,570,543	8,211,406	7,254,901	5,213,714
Income tax expense	17	(2,116,424)	(1,518,993)	(886,486)	(284,262)
Profit for the periods		8,454,119	6,692,413	6,368,415	4,929,452
Profit attributable to:					
Equity holders of the Company		8,180,738	6,409,443	6,368,415	4,929,452
Non-controlling interests of the subsidiaries		273,381	282,970	-	-
		8,454,119	6,692,413		
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)	18	0.53	0.41	0.41	0.32
Weighted average number of ordinary shares (shares)		15,490,956,540	15,490,956,540	15,490,956,540	15,490,956,540

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of comprehensive income****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Profit for the periods	8,454,119	6,692,413	6,368,415	4,929,452
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain (loss) and reversal of surplus on change in value of available-for-sale investments - net of income tax	(127,374)	30,483	(61,223)	(30,824)
Exchange differences on translation of financial statements in foreign currencies	(49,118)	(38,313)	-	-
Share of other comprehensive income from associates	99,993	338,277	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	(76,499)	330,447	(61,223)	(30,824)
Total comprehensive income for the periods	8,377,620	7,022,860	6,307,192	4,898,628
Total comprehensive income attributable to:				
Equity holders of the Company	8,106,566	6,741,497	6,307,192	4,898,628
Non-controlling interests of the subsidiaries	271,054	281,363	-	-
	<u>8,377,620</u>	<u>7,022,860</u>		

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of cash flows****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from operating activities				
Profit before income tax expense	10,570,543	8,211,406	7,254,901	5,213,714
Adjustments to reconcile profit before income tax expenses to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	3,844,907	3,548,079	720,378	678,329
Written-off assets	31,242	10,166	1,225	5,141
Bad debts and doubtful debts	97,798	76,217	11,700	28,249
Reversal of allowance on impairment of assets	-	(5,154)	-	(2,700)
Loss on deteriorated inventories	7,460	2,970	1,319	541
Amortisation of deferred income - membership	(257,394)	(206,105)	(96,748)	(104,816)
Profit sharing from investments in associates	(1,108,533)	(1,063,444)	-	-
Amortisation of expense for debentures and convertible debentures	35,613	23,600	35,613	23,600
Gain on disposal of investment in an associate and other long-term investment	(2,880,064)	(208,664)	(3,424,969)	(205,464)
Gain on disposal of property, premises and equipment	(2,975)	(11,866)	(1,983)	(4,964)
Loss on liquidation of an associated company and other long-term inve	-	389	-	-
Unrealised loss on foreign exchange	31,502	10,041	31,502	10,041
Provisions (reversal) for employee benefit expense	96,765	142,039	(18,768)	26,249
Annual leave expense	30,907	43,649	1,038	10,253
Interest income	(37,741)	(39,717)	(302,635)	(239,468)
Dividend income	(15,588)	(21,376)	(3,058,344)	(3,778,579)
Interest expense	1,205,179	634,756	1,264,905	695,002
Profit from operating activities before changes in operating assets and liabilities	11,649,621	11,146,986	2,419,134	2,355,128

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of cash flows (continued)****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from operating activities (continued)				
Decrease (increase) in operating assets				
Trade and other receivables	(581,637)	374,515	(244,586)	483,954
Inventories	3,894	(80,689)	6,795	5,313
Other current assets	(17,886)	(51,392)	(5,679)	(32,543)
Other non-current assets	(6,902)	(215,972)	1,081,593	(212,972)
Increase (decrease) in operating liabilities				
Trade and other payables	(443,163)	309,219	(446,504)	35,488
Accrued expenses	112,502	(703,202)	(90,048)	(228,508)
Deferred income - membership	265,351	121,655	103,216	95,095
Other current liabilities	171,742	135,193	172,093	101,927
Provisions for employee benefits	(359,171)	(17,847)	(264,248)	(3,880)
Other non-current liabilities	8,536	97,552	(371)	96,039
Net cash flow from operating activities	10,802,887	11,116,018	2,731,395	2,695,041
Cash received from interest income	32,476	31,760	285,550	232,789
Cash paid for interest expense	(758,582)	(529,172)	(820,508)	(594,851)
Cash received from tax refund	11,896	9,796	-	-
Cash paid for income tax expense	(2,417,003)	(1,915,993)	(784,133)	(353,262)
Net cash flow provided by operating activities	7,671,674	8,712,409	1,412,304	1,979,717

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of cash flows (continued)****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from investing activities				
Decrease (increase) in short-term investments	(1,645)	(540,579)	(4)	968
Decrease in restricted financial institution deposits	18,498	57,347	-	14,000
Cash received from dividend income	477,072	469,913	3,058,344	3,741,871
Cash paid for purchase of investments in subsidiaries and associates	(1,343,541)	(7,843)	(7,104,036)	(559,981)
Cash received for capital repayment of a liquidated associate and an other long-term investment	-	31,339	-	-
Cash received from disposal of investment in an associate and other long-term investment	4,505,060	484,943	4,505,060	475,293
Increase in short-term loans to subsidiaries	-	-	(685,549)	(762,539)
Cash paid for long-term loans to subsidiaries	-	-	(4,849,575)	(321,458)
Cash received from long-term loans to subsidiaries	-	-	555,540	919,228
Cash paid for investment property	(1,490)	(1,577)	(606)	(1,577)
Cash received from disposal of property, premises and equipment	20,240	45,656	3,489	8,030
Cash paid for purchase of property, premises and equipment	(13,619,364)	(5,676,040)	(837,075)	(1,635,593)
Cash paid for deposits in land and premises	-	(1,080,000)	-	(1,080,000)
Cash paid for leasehold rights	(8,026)	(77,964)	-	-
Cash paid for purchase of intangible assets	(176,505)	(226,165)	(71,452)	(115,722)
Net cash flow provided by (used in) investing activities	(10,129,701)	(6,520,970)	(5,425,864)	682,520

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of cash flows (continued)****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from financing activities				
Cash paid for purchase of investments in subsidiaries				
from non - controlling interests	(21,203)	(165,305)	-	-
Cash received from bank overdraft and short-term loans				
from financial institutions	17,107,130	1,900,000	17,100,000	1,900,000
Repayment of bank overdraft and short-term loans				
from financial institutions	(15,712,362)	(25,209)	(15,700,000)	-
Cash received from long-term loans from				
financial institutions	5,400,000	-	5,400,000	-
Repayment of long-term loans from				
financial institutions	(3,760,075)	(1,208,304)	(3,747,876)	(1,182,773)
Repayments of liabilities under				
finance lease agreements	(35,061)	(44,428)	(8,318)	(7,838)
Decrease in short-term loans from non-related parties	(13,400)	(8,700)	-	-
Increase (decrease) in short-term loans from subsidiaries	-	-	386,548	(776,643)
Cash received from issued of debentures	6,992,451	2,996,318	6,992,451	2,996,318
Cash paid for redemption of debentures	-	(1,000,000)	-	(1,000,000)
Cash paid for redemption of convertible debentures	(1,655,971)	-	(1,655,971)	-
Dividend paid	(4,954,693)	(5,575,114)	(4,954,693)	(5,575,114)
Dividend paid by subsidiaries to				
non-controlling interests	(138,502)	(147,225)	-	-
Net cash flow provided by (used in) financing activities	3,208,314	(3,277,967)	3,812,141	(3,646,050)
Net increase (decrease) in cash and cash equivalents	750,287	(1,086,528)	(201,419)	(983,813)
Cash and cash equivalents at beginning of periods	4,216,831	5,528,543	2,762,362	3,617,144
Cash and cash equivalents at end of periods	4,967,118	4,442,015	2,560,943	2,633,331
	-	-	-	-

Supplemental cash flows information:

Non-cash items:

Assets acquired under finance lease agreements	11,792	5,073	-	3,328
Increase (decrease) in accounts payable				
- property, premises and equipment	122,686	(459,329)	84,704	(310,721)
Increase (decrease) in payable to construction - retention	65,278	(172,700)	9,090	21,916
Dividend receivable	-	36,707	-	36,707

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

Consolidated financial statements															
Equity attributable to owners of the Company															
Other components of shareholders' equity															
Other comprehensive income															
Note	Issued and paid-up share capital	Premium on ordinary shares	Difference from shareholding restructure	Retained earnings		Surplus on changes in value of available-for-sale investments	Land revaluation surplus	Exchange differences on translation of financial statements in foreign currency	Share of other components of shareholders' equity from associates	Convertible debentures - equity component	Surplus investment over book value of subsidiaries	Total other components of shareholders' equity	Total equity attributable to owners of the Company	Equity attributable to non-controlling interest of the subsidiaries	Total shareholders' equity
				Appropriated-statutory reserve	Unappropriated										
Balance as at 31 December 2015															
- As previously reported	1,549,096	20,481,531	305,000	170,000	27,375,018	337,256	5,110,102	37,429	328,121	585,527	(2,603,132)	3,795,303	53,675,948	2,499,079	56,175,027
Cumulative effects of restatement the financial statements related to liabilities for discontinued lifelong medical care program	1.5	-	-	-	(725,835)	-	-	-	-	-	-	-	(725,835)	(937)	(726,772)
Cumulative effects of adjustment of prior years' financial statements related to provisions for other employee benefits	1.5	-	-	-	(451,195)	-	-	-	-	-	-	-	(451,195)	-	(451,195)
Balance as at 31 December 2015															
- As restated	1,549,096	20,481,531	305,000	170,000	26,197,988	337,256	5,110,102	37,429	328,121	585,527	(2,603,132)	3,795,303	52,498,918	2,498,142	54,997,060
Profit for the period	-	-	-	-	6,409,443	-	-	-	-	-	-	-	6,409,443	282,970	6,692,413
Other comprehensive income for the period	-	-	-	-	-	30,483	-	(36,706)	338,277	-	-	332,054	332,054	(1,607)	330,447
Total comprehensive income for the period	-	-	-	-	6,409,443	30,483	-	(36,706)	338,277	-	-	332,054	6,741,497	281,363	7,022,860
Dividend paid	16	-	-	-	(5,575,114)	-	-	-	-	-	-	-	(5,575,114)	-	(5,575,114)
Share of Interest paid for convertible bonds treated as equity securities from an associate	-	-	-	-	-	-	-	-	(5,822)	-	-	(5,822)	(5,822)	-	(5,822)
Change in non-controlling interests of subsidiaries from purchase investments in subsidiaries	-	-	-	-	-	-	-	-	-	-	(76,536)	(76,536)	(76,536)	(88,889)	(165,425)
Decrease in non-controlling interests of subsidiaries from dividend of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	(147,225)	(147,225)
Balance as at 30 September 2016 - As restated	<u>1,549,096</u>	<u>20,481,531</u>	<u>305,000</u>	<u>170,000</u>	<u>27,032,317</u>	<u>367,739</u>	<u>5,110,102</u>	<u>723</u>	<u>660,576</u>	<u>585,527</u>	<u>(2,679,668)</u>	<u>4,044,999</u>	<u>53,582,943</u>	<u>2,543,391</u>	<u>56,126,334</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

Consolidated financial statements															
Equity attributable to owners of the Company															
Other components of shareholders' equity															
Other comprehensive income															
Note	Issued and paid-up share capital	Premium on ordinary shares	Difference from shareholding restructure	Retained earnings		Surplus on changes in value of available-for-sale investments	Land revaluation surplus	Exchange differences on translation of financial statements in foreign currency	Share of other components of shareholders' equity from associates	Convertible debentures - equity component	Surplus of investment over book value of subsidiaries	Total other components of shareholders' equity	Total equity attributable to owners of the Company	Equity attributable to non-controlling interest of the subsidiaries	Total shareholders' equity
				Appropriated-statutory reserve	Unappropriated										
Balance as at 31 December 2016	1,549,096	20,481,531	305,000	170,000	29,069,149	370,577	5,136,306	30,734	700,932	585,527	(2,680,290)	4,143,786	55,718,562	2,586,292	58,304,854
Profit for the period	-	-	-	-	8,180,738	-	-	-	-	-	-	-	8,180,738	273,381	8,454,119
Other comprehensive income for the period	-	-	-	-	(1,040)	(127,375)	-	(46,790)	101,033	-	-	(73,132)	(74,172)	(2,327)	(76,499)
Total comprehensive income for the period	-	-	-	-	8,179,698	(127,375)	-	(46,790)	101,033	-	-	(73,132)	8,106,566	271,054	8,377,620
Redemption of convertible debentures	14	-	91,342	-	-	-	-	-	-	(91,342)	-	(91,342)	-	-	-
Statutory reserve	15.2	-	-	5,822	(5,822)	-	-	-	-	-	-	-	-	-	-
Dividend paid	16	-	-	-	(4,954,693)	-	-	-	-	-	-	-	(4,954,693)	-	(4,954,693)
Share of interest paid for convertible bonds treated as equity securities from an associate	-	-	-	-	-	-	-	-	(5,260)	-	-	(5,260)	(5,260)	-	(5,260)
Change in non-controlling interests of subsidiaries from purchase investments in subsidiaries	-	-	-	-	-	-	-	-	-	-	(3,141)	(3,141)	(3,141)	(18,136)	(21,277)
Decrease in non-controlling interests of subsidiaries from dividend of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	(138,502)	(138,502)
Balance as at 30 September 2017	1,549,096	20,572,873	305,000	175,822	32,288,332	243,202	5,136,306	(16,056)	796,705	494,185	(2,683,431)	3,970,911	58,862,034	2,700,708	61,562,742

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

Separate financial statements									
Note	Other components of shareholders' equity								
	Other comprehensive income								
	Surplus on changes								
	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings Appropriated-statutory reserve	Unappropriated	in value of available-for-sale investments	Land revaluation surplus	Convertible debentures - equity component	Total other components of shareholders' equity	Total shareholders' equity
Balance as at 31 December 2015 - As previously reported	1,549,096	20,418,607	170,000	5,524,811	360,388	673,862	585,527	1,619,777	29,282,291
Cumulative effects of restatement the financial statements related to liabilities for discontinued lifelong medical care program	1.5	-	-	(643,612)	-	-	-	-	(643,612)
Cumulative effects of adjustment of prior years' financial statements related to provisions for other employee benefits	1.5	-	-	(388,635)	-	-	-	-	(388,635)
Balance as at 31 December 2015 - As restated	1,549,096	20,418,607	170,000	4,492,564	360,388	673,862	585,527	1,619,777	28,250,044
Profit for the period	-	-	-	4,929,452	-	-	-	-	4,929,452
Other comprehensive income for the period	-	-	-	-	(30,824)	-	-	(30,824)	(30,824)
Total comprehensive income for the period	-	-	-	4,929,452	(30,824)	-	-	(30,824)	4,898,628
Dividend paid	16	-	-	(5,575,114)	-	-	-	-	(5,575,114)
Balance as at 30 September 2016 - As restated	1,549,096	20,418,607	170,000	3,846,902	329,564	673,862	585,527	1,588,953	27,573,558
Balance as at 31 December 2016	1,549,096	20,418,607	170,000	5,852,887	300,613	673,862	585,527	1,560,002	29,550,592
Profit for the period	-	-	-	6,368,415	-	-	-	-	6,368,415
Other comprehensive income for the period	-	-	-	-	(61,223)	-	-	(61,223)	(61,223)
Total comprehensive income for the period	-	-	-	6,368,415	(61,223)	-	-	(61,223)	6,307,192
Redemption of convertible debentures	14	-	91,342	-	-	-	(91,342)	(91,342)	-
Statutory reserve	15.2	-	-	5,822	(5,822)	-	-	-	-
Dividend paid	16	-	-	(4,954,693)	-	-	-	-	(4,954,693)
Balance as at 30 September 2017	1,549,096	20,509,949	175,822	7,260,787	239,390	673,862	494,185	1,407,437	30,903,091

The accompanying notes are an integral part of the financial statements.