

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2023

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
	Note	30 June 2023	31 December 2022	30 June 2023	31 December 2022
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		10,442,424	12,668,014	6,053,007	4,095,282
Trade and other receivables	2 , 3	10,090,662	10,484,453	1,881,252	1,538,508
Short-term loans to subsidiaries	3	-	-	2,370,377	2,567,990
Inventories		2,049,131	2,211,278	122,743	129,900
Current portion of					
- Other non-current financial assets	4	14,000	16,000	-	-
- Long-term loans to subsidiaries	3	-	-	90,000	90,000
Other current financial assets		1,037,647	2,303,564	86	86
Other current assets		71,340	115,768	126	6,991
Total current assets		23,705,204	27,799,077	10,517,591	8,428,757
Non-current assets					
Restricted financial institution deposits		164,627	4,609	160,000	-
Other non-current financial assets	4	1,120,042	1,018,107	863,600	813,570
Investments in associates	5	996,171	963,470	69,952	69,952
Investments in subsidiaries	6	-	-	63,242,274	63,241,874
Long-term loans to subsidiaries	3	-	-	389,932	432,076
Investment properties		380,258	380,258	726,359	726,359
Property, premises and equipment	7	82,694,632	81,859,991	13,453,331	13,623,611
Right-of-use assets	8	9,635,399	9,668,432	786,218	842,084
Goodwill		17,538,869	17,538,869	-	-
Intangible assets		1,702,639	1,621,177	685,679	742,525
Deferred tax assets		88,355	77,676	-	-
Other non-current assets		635,614	611,195	49,495	49,345
Total non-current assets		114,956,606	113,743,784	80,426,840	80,541,396
Total assets		138,661,810	141,542,861	90,944,431	88,970,153

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2023

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
	Note	30 June 2023	31 December 2022	30 June 2023	31 December 2022
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loan from financial institutions		-	500,000	-	500,000
Trade and other payables	3	5,518,585	6,175,970	888,331	1,102,371
Accrued expenses	3	7,374,381	5,425,639	1,349,983	1,042,579
Current portion of long-term liabilities					
- Long-term loan from financial institution	10	1,000,000	-	1,000,000	-
- Liabilities under lease agreements		839,690	880,375	122,175	126,295
- Debentures	11	1,499,852	4,999,842	1,499,852	4,999,842
Short-term loans from non-related parties		-	32,000	-	-
Short-term loans from subsidiaries	3	-	-	17,939,543	15,004,852
Income tax payable		1,350,431	1,471,565	215,703	138,773
Deferred income - membership due within one year		184,709	183,249	101,798	99,381
Other current liabilities		709,522	947,674	140,559	249,916
Total current liabilities		18,477,170	20,616,314	23,257,944	23,264,009
Non-current liabilities					
Long-term loan from financial institution	10	3,000,000	4,000,000	3,000,000	4,000,000
Liabilities under lease agreements		6,841,488	6,683,842	515,797	604,417
Debentures	11	4,998,393	6,497,815	4,998,393	6,497,815
Provision for life long medical care programs		1,799,194	1,666,045	1,561,847	1,431,300
Provision for employee benefits		4,034,912	3,886,455	1,264,251	1,223,284
Deferred income - membership		506,402	486,095	130,691	109,287
Deferred tax liabilities		3,876,077	3,920,406	328,733	341,142
Other non-current liabilities		76,695	73,100	32,847	32,650
Total non-current liabilities		25,133,161	27,213,758	11,832,559	14,239,895
Total liabilities		43,610,331	47,830,072	35,090,503	37,503,904

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	As at	As at	As at	As at
	30 June 2023	31 December 2022	30 June 2023	31 December 2022
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity (continued)				
Shareholders' equity				
Share capital				
Registered				
17,582,235,672 ordinary shares of Baht 0.1 each	1,758,224	1,758,224	1,758,224	1,758,224
Issued and fully paid-up				
15,892,001,895 ordinary shares of Baht 0.1 each	1,589,200	1,589,200	1,589,200	1,589,200
Premium on ordinary shares	30,166,103	30,166,103	30,103,179	30,103,179
Difference from shareholding restructure	305,000	305,000	-	-
Surplus investment over book value of subsidiaries	(3,957,883)	(3,954,357)	-	-
Retained earnings				
Appropriated - statutory reserve	175,822	175,822	175,822	175,822
Unappropriated	49,551,975	47,774,161	21,055,636	16,716,095
Other components of shareholders' equity	13,953,026	13,823,325	2,930,091	2,881,953
Equity attributable to owners of the Company	91,783,243	89,879,254	55,853,928	51,466,249
Non - controlling interests of the subsidiaries	3,268,236	3,833,535	-	-
Total shareholders' equity	95,051,479	93,712,789	55,853,928	51,466,249
Total liabilities and shareholders' equity	138,661,810	141,542,861	90,944,431	88,970,153
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Income statement****For the three-month period ended 30 June 2023**

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2023	2022	2023	2022
Revenues					
Revenues from hospital operations		23,140,803	20,976,386	3,892,211	3,548,230
Revenue from sales of goods		940,692	796,085	-	-
Other income					
Dividend income		5,493	8,105	3,915,670	3,648,486
Others		290,896	208,870	390,352	337,556
Total other income		296,389	216,975	4,306,022	3,986,042
Total revenues		24,377,884	21,989,446	8,198,233	7,534,272
Expenses					
Cost of hospital operations and goods sold		15,431,970	14,147,048	2,511,976	2,319,313
Administrative expenses		4,876,188	4,200,139	1,162,772	1,003,472
Total expenses		20,308,158	18,347,187	3,674,748	3,322,785
Profit from operating activities		4,069,726	3,642,259	4,523,485	4,211,487
Share of income from investments in associates	5	12,651	6,542	-	-
Finance income		47,531	16,457	49,142	35,354
Finance costs		(134,178)	(151,188)	(141,346)	(132,266)
Profit before income tax expense		3,995,730	3,514,070	4,431,281	4,114,575
Income tax expense		(812,393)	(695,203)	(102,910)	(96,801)
Profit for the periods		3,183,337	2,818,867	4,328,371	4,017,774
Profit attributable to:					
Owners of the Company		3,063,265	2,664,148	4,328,371	4,017,774
Non-controlling interests of the subsidiaries		120,072	154,719		
		3,183,337	2,818,867		
Basic earnings per share					
Profit attributable to owners of the Company	13	0.19	0.17	0.27	0.25
Weighted average number of ordinary shares (shares)		15,892,001,895	15,892,001,895	15,892,001,895	15,892,001,895

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of comprehensive income****For the three-month period ended 30 June 2023**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Profits for the periods	3,183,337	2,818,867	4,328,371	4,017,774
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Exchange differences on translation of financial statements in foreign currencies	93,535	127,683	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	93,535	127,683	-	-
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Gain on fair value adjustments of investments - net of income tax	26,561	7,456	26,561	10,166
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	26,561	7,456	26,561	10,166
Other comprehensive income for the periods	120,096	135,139	26,561	10,166
Total comprehensive income for the periods	3,303,433	2,954,006	4,354,932	4,027,940
Total comprehensive income attributable to:				
Equity holders of the Company	3,185,945	2,797,701	4,354,932	4,027,940
Non-controlling interests of the subsidiaries	117,488	156,305		
	3,303,433	2,954,006		

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Income statement****For the six-month period ended 30 June 2023**

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2023	2022	2023	2022
Revenues					
Revenues from hospital operations		46,224,909	43,141,287	7,973,699	6,821,242
Revenue from sales of goods		1,866,431	1,617,118	-	-
Other income					
Dividend income		17,748	8,105	8,097,993	5,752,672
Others		593,840	381,869	790,810	696,969
Total other income		611,588	389,974	8,888,803	6,449,641
Total revenues		48,702,928	45,148,379	16,862,502	13,270,883
Expenses					
Cost of hospital operations and goods sold		30,553,675	28,597,884	5,043,462	4,516,769
Administrative expenses		9,509,150	8,224,971	2,254,861	1,967,160
Total expenses		40,062,825	36,822,855	7,298,323	6,483,929
Profit from operating activities		8,640,103	8,325,524	9,564,179	6,786,954
Share of income from investments in associates	5	46,864	15,369	-	-
Finance income		73,287	29,023	88,958	71,343
Finance costs		(298,183)	(309,460)	(303,906)	(272,824)
Profit before income tax expense		8,462,071	8,060,456	9,349,231	6,585,473
Income tax expense		(1,692,169)	(1,597,776)	(242,182)	(165,731)
Profit for the periods		6,769,902	6,462,680	9,107,049	6,419,742
Profit attributable to:					
Owners of the Company		6,533,377	6,107,182	9,107,049	6,419,742
Non-controlling interests of the subsidiaries		236,525	355,498		
		<u>6,769,902</u>	<u>6,462,680</u>		
Basic earnings per share					
Profit attributable to owners of the Company	13	0.41	0.38	0.57	0.40
Weighted average number of ordinary shares (shares)		<u>15,892,001,895</u>	<u>15,892,001,895</u>	<u>15,892,001,895</u>	<u>15,892,001,895</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2023

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Profits for the periods	<u>6,769,902</u>	<u>6,462,680</u>	<u>9,107,049</u>	<u>6,419,742</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Exchange differences on translation of financial statements in foreign currencies	<u>46,655</u>	<u>121,553</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	<u>46,655</u>	<u>121,553</u>	<u>-</u>	<u>-</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Gain on fair value adjustments of investments - net of income tax	<u>78,662</u>	<u>53,468</u>	<u>48,138</u>	<u>16,770</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	<u>78,662</u>	<u>53,468</u>	<u>48,138</u>	<u>16,770</u>
Other comprehensive income for the periods	<u>125,317</u>	<u>175,021</u>	<u>48,138</u>	<u>16,770</u>
Total comprehensive income for the periods	<u>6,895,219</u>	<u>6,637,701</u>	<u>9,155,187</u>	<u>6,436,512</u>
Total comprehensive income attributable to:				
Equity holders of the Company	<u>6,675,023</u>	<u>6,270,222</u>	<u>9,155,187</u>	<u>6,436,512</u>
Non-controlling interests of the subsidiaries	<u>220,196</u>	<u>367,479</u>		
	<u>6,895,219</u>	<u>6,637,701</u>		

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

(Unaudited but reviewed)

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2023

(Unit: Thousand Baht)

Consolidated financial statements													
Equity attributable to owners of the Company													
Other components of shareholders' equity													
Other comprehensive income													
Exchange differences on translation of financial statements in foreign currency													
Equity attributable to non-controlling interest of the subsidiaries													
Issued and paid-up share capital	Premium on ordinary shares	Difference from shareholding restructure	Surplus of investment over book value of subsidiaries	Retained earnings Appropriated-statutory reserve	Unappropriated reserve	Accumulated fair value adjustment of investments	Revaluation surplus on land	Exchange differences on translation of financial statements in foreign currency	Total other components of shareholders' equity	Total equity attributable to owners of the Company	Equity attributable to non-controlling interest of the subsidiaries	Total shareholders' equity	
Balance as at 1 January 2022	1,589,200	30,166,103	305,000	(2,698,384)	175,822	42,772,863	133,102	11,386,126	15,361	11,534,589	83,845,193	3,919,739	87,764,932
Profit for the period	-	-	-	-	-	6,107,182	-	-	-	6,107,182	355,498	-	6,462,680
Other comprehensive income for the period	-	-	-	-	-	44,349	-	118,691	163,040	163,040	11,981	-	175,021
Total comprehensive income for the period	-	-	-	-	-	6,107,182	44,349	118,691	163,040	6,270,222	367,479	-	6,637,701
Dividend paid (Note 12)	-	-	-	-	-	(3,178,354)	-	-	-	(3,178,354)	-	-	(3,178,354)
Transfer accumulated fair value adjustment of investments to retained earnings due to sales of investments	-	-	-	-	-	1,234	(1,234)	-	-	(1,234)	-	-	-
Change in non-controlling interests of subsidiaries													
- Additional purchase of investment in a subsidiary	-	-	-	(27,913)	-	-	-	-	-	(27,913)	(32,657)	-	(60,570)
- Investment in a new subsidiary	-	-	-	-	-	-	-	-	-	-	40,000	-	40,000
- Dividend paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	(241,634)	-	(241,634)
Balance as at 30 June 2022	<u>1,589,200</u>	<u>30,166,103</u>	<u>305,000</u>	<u>(2,726,297)</u>	<u>175,822</u>	<u>45,702,925</u>	<u>176,217</u>	<u>11,386,126</u>	<u>134,052</u>	<u>11,696,395</u>	<u>86,909,148</u>	<u>4,052,927</u>	<u>90,962,075</u>

The accompanying notes are an integral part of the financial statements.

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2023

(Unit: Thousand Baht)

Consolidated financial statements													
Equity attributable to owners of the Company													
Other components of shareholders' equity													
Other comprehensive income													
Exchange differences on translation of financial statements in foreign currency													
Equity attributable to non-controlling interest of the subsidiaries													
Issued and paid-up share capital	Premium on ordinary shares	Difference from shareholding restructure	Surplus of investment over book value of subsidiaries	Appropriated-statutory reserve	Unappropriated reserve	Accumulated fair value adjustment of investments	Revaluation surplus on land	Total other components of shareholders' equity	Total equity attributable to owners of the Company	Total equity attributable to non-controlling interest of the subsidiaries	Total shareholders' equity		
Balance as at 1 January 2023	1,589,200	30,166,103	305,000	(3,954,357)	175,822	47,774,161	179,044	13,571,142	73,139	13,823,325	89,879,254	3,833,535	93,712,789
Profit for the period	-	-	-	-	6,533,377	-	-	-	-	6,533,377	236,525	6,769,902	
Other comprehensive income for the period	-	-	-	-	-	78,561	-	63,085	141,646	141,646	(16,329)	125,317	
Total comprehensive income for the period	-	-	-	-	6,533,377	78,561	-	63,085	141,646	6,675,023	220,196	6,895,219	
Dividend paid (Note 12)	-	-	-	-	-	(4,767,508)	-	-	-	(4,767,508)	-	(4,767,508)	
Transfer accumulated fair value adjustment of investments to retained earnings due to sales of investments	-	-	-	-	-	11,945	(11,945)	-	-	(11,945)	-	-	
Change in non-controlling interests of subsidiaries	-	-	-	(3,526)	-	-	-	-	-	(3,526)	(5,491)	(9,017)	
- Additional purchase of investment in subsidiaries	-	-	-	(3,526)	-	-	-	-	-	(3,526)	(5,491)	(9,017)	
- Dividend paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	(780,004)	(780,004)	
Balance as at 30 June 2023	1,589,200	30,166,103	305,000	(3,957,883)	175,822	49,551,975	245,660	13,571,142	136,224	13,953,026	91,783,243	3,268,236	95,051,479

The accompanying notes are an integral part of the financial statements.

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2023

(Unit: Thousand Baht)

Separate financial statements							
				Other components of shareholders' equity			
				Other comprehensive income			
		Retained earnings		Accumulated		Total other	
Issued and		Appropriated-		fair value	Revaluation	components of	Total
paid-up	Premium on	statutory		adjustment	surplus on	shareholders'	shareholders'
share capital	ordinary shares	reserve	Unappropriated	of investments	land	equity	equity
Balance as at 1 January 2022	1,589,200	30,103,179	175,822	17,370,383	110,354	2,083,944	51,432,882
Profit for the period	-	-	-	6,419,742	-	-	6,419,742
Other comprehensive income for the period	-	-	-	-	16,770	16,770	16,770
Total comprehensive income for the period	-	-	-	6,419,742	16,770	16,770	6,436,512
Dividend paid (Note 12)	-	-	-	(3,178,354)	-	-	(3,178,354)
Balance as at 30 June 2022	1,589,200	30,103,179	175,822	20,611,771	127,124	2,211,068	54,691,040
Balance as at 1 January 2023	1,589,200	30,103,179	175,822	16,716,095	182,827	2,699,126	51,466,249
Profit for the period	-	-	-	9,107,049	-	-	9,107,049
Other comprehensive income for the period	-	-	-	-	48,138	48,138	48,138
Total comprehensive income for the period	-	-	-	9,107,049	48,138	48,138	9,155,187
Dividend paid (Note 12)	-	-	-	(4,767,508)	-	-	(4,767,508)
Balance as at 30 June 2023	1,589,200	30,103,179	175,822	21,055,636	230,965	2,930,091	55,853,928

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of cash flows****For the six-month period ended 30 June 2023**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
Cash flows from operating activities				
Profit before income tax expense	8,462,071	8,060,456	9,349,231	6,585,473
Adjustments to reconcile profit before income tax expense to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	2,875,040	2,975,819	614,356	662,013
Write-off of assets	3,975	179	442	-
Gain from lease agreement amendment	(8,478)	(12,820)	-	(232)
Loss (reversal) on impairment of assets	285	(24,580)	-	(243)
Loss on withholding tax diminution and written-off	1,285	4,945	-	13
Bad debt and (reversal) expected credit losses	77,880	92,997	(2,720)	7,164
Allowance to reduce cost to net realisable value - inventory	11,335	5,325	210	400
Amortisation of deferred income - membership	(127,905)	(130,868)	(63,282)	(59,262)
(Gain) loss on fair value measurement of other financial assets	(1,731)	105,149	942	105,799
Share of income from investments in associates	(46,864)	(15,369)	-	-
Amortisation of expense for debentures	588	860	588	860
Gain on disposal of property, premises and equipment	(3,113)	(115)	(2,369)	(319)
Gain on foreign exchange	(3,894)	(7,063)	(3,894)	(7,062)
Provision for life long medical care programs	141,276	130,680	136,070	125,894
Provision for employee benefit expenses	179,493	189,629	46,115	52,746
Annual leave expense	61,794	61,919	9,196	12,695
Finance income	(73,287)	(29,023)	(88,958)	(71,343)
Dividend income	(17,748)	(8,105)	(8,097,993)	(5,752,672)
Finance cost	298,183	309,460	303,906	272,824
Profit from operating activities before changes in operating assets and liabilities	11,830,185	11,709,475	2,201,840	1,934,748

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of cash flows (continued)****For the six-month period ended 30 June 2023**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Cash flows from operating activities (continued)				
Decrease (increase) in operating assets				
Trade and other receivables	310,957	(2,417,663)	(338,792)	(327,293)
Inventories	150,812	68,994	6,947	16,901
Other current assets	44,428	389,586	6,865	70,517
Other non-current assets	(3,893)	68,523	(130)	(2,958)
Increase (decrease) in operating liabilities				
Trade and other payables	(574,456)	(91,596)	(149,115)	35,694
Accrued expenses	1,946,213	1,989,779	351,216	245,326
Deferred income - membership	149,672	147,576	87,103	86,732
Other current liabilities	(223,803)	(640,172)	(98,311)	(189,172)
Provision for life long medical care programs	(8,127)	(26,998)	(5,523)	(26,787)
Provision for employee benefits	(31,036)	(28,115)	(5,148)	(4,539)
Other non-current liabilities	3,595	(2,036)	197	(1,043)
Cash flow provided by operating activities	13,594,547	11,167,353	2,057,149	1,838,126
Cash received from finance income	80,914	31,305	87,726	72,410
Cash paid for finance cost	(292,200)	(273,188)	(345,718)	(291,820)
Cash received from tax refund	15,437	40,044	-	-
Cash paid for income tax expense	(1,917,484)	(1,436,378)	(189,718)	(55,869)
Net cash flow provided by operating activities	11,481,214	9,529,136	1,609,439	1,562,847

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of cash flows (continued)****For the six-month period ended 30 June 2023**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Cash flows from investing activities				
Decrease (increase) in other current financial assets	1,265,918	(1,043,812)	9,200	-
Increase in restricted financial institution deposits	(160,018)	(41)	(160,000)	-
Cash received from dividend income	31,910	16,603	8,097,993	6,327,256
Cash paid for purchase of investments in subsidiaries	-	-	(400)	(3,060,970)
Cash received from capital returned from an associate	-	863	-	863
Cash paid for purchase of other non-current financial asset	(76,000)	(12,000)	-	-
Cash received from disposal of other non-current financial asset	73,438	14,944	-	-
Decrease in short-term loans to subsidiaries	-	-	198,652	379,518
Cash received from long-term loans to subsidiaries	-	-	45,000	63,200
Cash received from disposal of property, premises and equipment	17,679	12,159	5,720	1,725
Cash paid for purchase of property, premises and equipment	(3,218,961)	(2,112,613)	(289,012)	(200,553)
Cash paid for purchase of intangible assets	(299,433)	(276,997)	(94,239)	(62,523)
Net cash flow provided by (used in) investing activities	<u>(2,365,467)</u>	<u>(3,400,894)</u>	<u>7,812,914</u>	<u>3,448,516</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries**Statement of cash flows (continued)****For the six-month period ended 30 June 2023**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Cash flows from financing activities				
Decrease in short-term loans from				
non-related parties	(32,000)	(9,500)	-	-
Increase (decrease) in short-term loans from subsidiaries	-	-	2,934,691	(4,917,854)
Increase (decrease) in short-term loans				
from financial institutions	(500,000)	3,000,000	(500,000)	3,000,000
Cash paid for debentures redemption	(5,000,000)	(2,500,000)	(5,000,000)	(2,500,000)
Repayments of liabilities under lease agreements	(238,464)	(218,284)	(120,765)	(180,428)
Cash paid for purchase of investment in subsidiaries				
from non - controlling interests	(9,011)	(60,570)	-	-
Cash received from additional paid-up share capital				
from non-controlling interests of subsidiary	-	40,000	-	-
Dividend paid	(4,778,554)	(3,176,858)	(4,778,554)	(3,176,858)
Dividend paid by subsidiaries to non-controlling interests	(783,308)	(258,044)	-	-
Net cash flow used in financing activities	<u>(11,341,337)</u>	<u>(3,183,256)</u>	<u>(7,464,628)</u>	<u>(7,775,140)</u>
Net increase (decrease) in cash and cash equivalents	(2,225,590)	2,944,986	1,957,725	(2,763,777)
Cash and cash equivalents at beginning of periods	12,668,014	10,933,656	4,095,282	7,467,193
Cash and cash equivalents at end of periods	<u>10,442,424</u>	<u>13,878,642</u>	<u>6,053,007</u>	<u>4,703,416</u>
	-		-	
Supplemental cash flows information				
Non-cash items				
Increase in right-of-use assets	123,357	94,253	16,388	65,945
Decrease in accounts payable				
- property, premises, equipment and intangible and retention	(82,929)	(74,422)	(64,926)	(8,722)
Decrease in dividend receivable	-	-	-	(574,584)
Increase (decrease) in dividend payable	(14,349)	(14,914)	(11,046)	1,496

The accompanying notes are an integral part of the financial statements.