

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2020

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
		31 December 2020	31 December 2019	31 December 2020	31 December 2019
Assets					
Current assets					
Cash and cash equivalents	7	19,666,365,567	4,696,212,413	17,332,843,328	2,467,290,112
Short-term investments	4, 11	-	899,836,329	-	400,670
Trade and other receivables	4, 8, 9	7,191,782,389	8,850,028,380	943,513,572	2,075,115,675
Short-term loans to subsidiaries	9	-	-	3,350,768,589	2,909,779,981
Inventories	10	1,855,165,868	1,843,365,067	100,516,682	124,149,576
Other current financial assets	4, 11	1,272,925,572	-	85,133	-
Other current assets	4	26,565,232	35,743,247	-	-
Total current assets		30,012,804,628	16,325,185,436	21,727,727,304	7,576,736,014
Non-current assets					
Restricted financial institution deposits	12	5,276,406	11,262,089	-	-
Other non-current financial assets	4, 13	603,489,876	-	303,392,974	-
Investments in associates	4, 14	938,546,100	17,538,288,046	70,815,053	12,544,909,644
Investments in subsidiaries	15	-	-	57,997,643,233	54,490,190,709
Other long-term investments	4, 13	-	465,829,069	-	156,500,758
Long-term loans to subsidiaries	9	-	-	854,621,850	3,936,389,182
Investment properties	4, 16	363,247,611	353,705,611	742,059,200	724,959,200
Property, premises and equipment	4, 17	81,313,253,411	78,439,825,922	13,780,218,142	13,913,947,780
Right-of-use assets	4, 23	3,314,806,867	-	862,805,996	-
Goodwill	18	17,538,868,508	17,538,868,508	-	-
Intangible assets	19	1,355,626,529	1,344,618,306	685,519,881	571,443,519
Deferred tax assets	4, 34	92,923,671	125,203,997	-	-
Other non-current assets					
Leasehold rights	4	-	1,021,841,089	-	304,439,655
Others	9	511,407,636	497,108,946	30,961,805	31,055,632
Total non-current assets		106,037,446,615	117,336,551,583	75,328,038,134	86,673,836,079
Total assets		136,050,251,243	133,661,737,019	97,055,765,438	94,250,572,093

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2020

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
	Note	31 December 2020	31 December 2019	31 December 2020	31 December 2019
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans					
from financial institutions	20.1	-	23,802,912	-	-
Trade and other payables	9, 21	4,450,043,330	5,990,177,790	809,807,103	1,381,320,432
Accrued expenses	4, 9	3,709,801,932	6,178,375,810	755,129,087	1,533,358,295
Current portion of long-term liabilities					
- Long-term loans from financial institutions	22	107,466,667	193,440,000	107,466,667	193,440,000
- Liabilities under lease agreements	4, 9, 23	319,830,561	-	126,883,427	-
- Liabilities under finance lease agreements	4, 23	-	16,877,656	-	248,950
- Debentures	24	-	4,999,807,577	-	4,999,807,577
Short-term loans from non-related parties		82,600,000	66,000,000	-	-
Short-term loans from subsidiaries	9	-	-	11,296,481,134	12,139,192,201
Income tax payable		1,705,088,407	1,013,777,365	1,102,125,716	159,083,151
Deferred income - membership due within one year		185,460,161	206,726,331	102,733,554	107,289,246
Other current financial liabilities	25	7,206,237	-	7,206,237	-
Other current liabilities		652,853,268	574,164,187	185,915,110	156,313,438
Total current liabilities		11,220,350,563	19,263,149,628	14,493,748,035	20,670,053,290
Non-current liabilities					
Long-term loans from financial institutions	22	6,000,000,000	4,507,466,667	6,000,000,000	4,507,466,667
Liabilities under lease agreements	4, 9, 23	3,141,862,279	-	582,735,277	-
Liabilities under finance lease agreements	4, 23	-	30,510,755	-	598,979
Debentures	24	14,593,850,014	14,591,681,097	14,593,850,014	14,591,681,097
Provision for life long medical care programs	26	1,287,272,451	723,958,598	1,117,090,616	589,340,231
Provision for employee benefits	27	4,394,895,139	4,130,652,690	1,403,897,379	1,318,888,705
Deferred income - membership		561,519,753	612,019,660	140,462,957	149,685,338
Deferred tax liabilities	4, 34	3,324,431,587	2,550,290,717	179,145,238	153,572,376
Other non-current liabilities	9	63,370,097	70,384,058	31,937,707	31,637,572
Total non-current liabilities		33,367,201,320	27,216,964,242	24,049,119,188	21,342,870,965
Total liabilities		44,587,551,883	46,480,113,870	38,542,867,223	42,012,924,255

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2020

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	As at	As at	As at	As at
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
Liabilities and shareholders' equity (continued)				
Shareholders' equity				
Share capital				
Registered				
17,582,235,672 ordinary shares of Baht 0.1 each	1,758,223,567	1,758,223,567	1,758,223,567	1,758,223,567
Issued and fully paid-up				
15,892,001,895 ordinary shares of Baht 0.1 each	1,589,200,190	1,589,200,190	1,589,200,190	1,589,200,190
Premium on ordinary shares	30,166,103,071	30,166,103,071	30,103,179,143	30,103,179,143
Difference from shareholding restructure	305,000,325	305,000,325	-	-
Surplus investment over book value of subsidiaries	(2,699,611,442)	(2,693,616,799)	-	-
Retained earnings				
Appropriated - statutory reserve	175,822,357	175,822,357	175,822,357	175,822,357
Unappropriated	47,099,525,746	45,708,000,257	24,498,890,496	18,214,810,850
Other components of shareholders' equity	11,274,144,235	8,562,923,289	2,145,806,029	2,154,635,298
Equity attributable to owners of the Company	87,910,184,482	83,813,432,690	58,512,898,215	52,237,647,838
Non - controlling interests of the subsidiaries	3,552,514,878	3,368,190,459	-	-
Total shareholders' equity	91,462,699,360	87,181,623,149	58,512,898,215	52,237,647,838
Total liabilities and shareholders' equity	136,050,251,243	133,661,737,019	97,055,765,438	94,250,572,093
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Income statement

For the year ended 31 December 2020

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2020	2019	2020	2019
Revenues					
Revenues from hospital operations	9	65,166,456,936	79,630,290,025	10,003,851,133	14,842,053,581
Revenue from sales of goods	9	2,907,620,012	3,092,351,508	-	-
Other income					
Dividend income	9, 13, 14, 15	5,404,105	9,306,759	6,024,531,296	6,295,192,239
Gain on disposal of investments in associates					
and other long-term investment	13, 14	2,429,041,721	7,618,993,754	6,300,231,525	11,250,317,541
Others	9	983,058,163	1,051,194,627	1,076,962,469	1,338,554,926
Total other income		3,417,503,989	8,679,495,140	13,401,725,290	18,884,064,706
Total revenues		71,491,580,937	91,402,136,673	23,405,576,423	33,726,118,287
Expenses					
Cost of hospital operations and goods sold	9	46,371,182,494	54,276,717,851	7,229,651,237	9,303,843,843
Administrative expenses	9	14,160,896,118	17,446,567,634	3,311,264,601	4,553,734,182
Total expenses		60,532,078,612	71,723,285,485	10,540,915,838	13,857,578,025
Profit from operating activities		10,959,502,325	19,678,851,188	12,864,660,585	19,868,540,262
Share of income from investments in associates	14.3	272,948,121	1,022,445,824	-	-
Finance income	9, 31	39,100,627	110,081,197	207,147,046	324,345,653
Finance costs	9, 32	(870,925,103)	(928,758,447)	(805,877,329)	(1,048,769,698)
Profit before income tax expense		10,400,625,970	19,882,619,762	12,265,930,302	19,144,116,217
Income tax expense	34	(2,751,375,379)	(3,873,458,009)	(1,181,194,340)	(2,577,916,472)
Profit for the years		7,649,250,591	16,009,161,753	11,084,735,962	16,566,199,745
Profit attributable to:					
Owners of the Company		7,214,235,804	15,517,170,358	11,084,735,962	16,566,199,745
Non-controlling interests of the subsidiaries		435,014,787	491,991,395		
		7,649,250,591	16,009,161,753		
Basic earnings per share					
Profit attributable to owners of the Company	35	0.45	0.99	0.70	1.05
Weighted average number of ordinary shares (shares)		15,892,001,895	15,742,832,572	15,892,001,895	15,742,832,572

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2020

(Unit: Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Profit for the years		<u>7,649,250,591</u>	<u>16,009,161,753</u>	<u>11,084,735,962</u>	<u>16,566,199,745</u>
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Loss on change in value of available-for-sale investments - net of income tax		-	(61,855,693)	-	(66,594,463)
Exchange differences on translation of financial statements in foreign currencies		(4,536,345)	(108,907,015)	-	-
Share of other comprehensive income (loss) from associate		171,607,051	(499,957,757)	-	-
Reversal of share of other comprehensive income from associate recognizing in retained earnings		<u>(111,736,301)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other comprehensive income (loss) to be reclassified to profit or loss in subsequent periods - net of income tax		<u>55,334,405</u>	<u>(670,720,465)</u>	<u>-</u>	<u>(66,594,463)</u>
<i>Other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods</i>					
Gain (loss) on fair value adjustments of investments - net of income tax		3,130,964	-	(8,829,269)	-
Reversal from disposal of investment	13.1	(8,823,873)	-	-	-
Gain on revaluation of land - net of income tax	17	2,619,116,853	1,048,823,280	-	-
Actuarial loss - net of income tax		<u>-</u>	<u>(582,254,455)</u>	<u>-</u>	<u>(283,031,357)</u>
Other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods - net of income tax		<u>2,613,423,944</u>	<u>466,568,825</u>	<u>(8,829,269)</u>	<u>(283,031,357)</u>
Other comprehensive income (loss) for the years		<u>2,668,758,349</u>	<u>(204,151,640)</u>	<u>(8,829,269)</u>	<u>(349,625,820)</u>
Total comprehensive income for the years		<u>10,318,008,940</u>	<u>15,805,010,113</u>	<u>11,075,906,693</u>	<u>16,216,573,925</u>
Total comprehensive income attributable to:					
Equity holders of the Company		9,807,150,362	15,289,037,909	<u>11,075,906,693</u>	<u>16,216,573,925</u>
Non-controlling interests of the subsidiaries		<u>510,858,578</u>	<u>515,972,204</u>		
		<u>10,318,008,940</u>	<u>15,805,010,113</u>		

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of cash flows

For the year ended 31 December 2020

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
Cash flows from operating activities				
Profit before income tax expense	10,400,625,970	19,882,619,762	12,265,930,302	19,144,116,217
Adjustments to reconcile profit before income tax expense to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	6,412,748,498	5,752,149,588	1,344,015,667	1,100,246,864
Write-off of assets	23,587,217	9,641,611	4,868,350	293,735
Loss on withholding tax diminution and written-off	4,904,645	9,215,121	21,339	778,956
Bad debt and expected credit losses	99,431,257	188,773,888	34,780,031	17,712,105
Loss on impairment of assets	9,538,433	68,097,976	4,568,551	18,097,976
Loss on impairment of investments	-	-	5,475,726	-
Allowance (reversal) to reduce cost to net realisable value - inventory	9,590,516	37,623,247	763,493	(27,193)
Amortisation of deferred income - membership	(277,067,227)	(292,503,717)	(125,953,326)	(129,722,890)
Gain on disposal of other current financial assets	(3,268,136)	-	-	-
Gain on fair value adjustments of financial instruments	(30,167,581)	-	(30,020,081)	-
Share of income from investments in associates	(272,948,121)	(1,022,445,824)	-	-
Amortisation of expense for debentures and convertible debentures	2,361,340	13,464,558	2,361,340	13,464,558
Gain on disposal of investments in associates and other long-term investment	(2,429,041,721)	(7,618,993,754)	(6,300,231,525)	(11,250,317,541)
(Gain) loss on disposal of property, premises and equipment	9,059,044	418,903	(4,637,981)	(2,309,337)
Gain on fair value adjustment of investment properties	(423,720)	(34,846,191)	(7,981,720)	(33,966,191)
(Gain) loss on foreign exchange	(2,391,303)	15,360,175	(2,391,931)	15,360,175
Provision for life long medical care programs	268,313,430	100,065,098	259,691,058	126,217,080
Provision for employee benefit expenses	443,581,208	956,082,803	133,874,936	224,791,284
Annual leave expense	(118,359,187)	9,971,778	(48,995,835)	3,487,076
Finance income	(39,100,627)	(110,081,197)	(207,147,046)	(324,345,653)
Dividend income	(5,404,105)	(9,306,759)	(6,024,531,296)	(6,295,192,239)
Finance cost	870,925,103	928,758,447	805,877,329	1,048,769,698
Profit from operating activities before changes in operating assets and liabilities	15,376,494,933	18,884,065,513	2,110,337,381	3,677,454,680

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the year ended 31 December 2020

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
Cash flows from operating activities (continued)				
Decrease (increase) in operating assets				
Trade and other receivables	1,453,112,599	(1,492,953,321)	1,082,982,939	(593,074,649)
Inventories	(21,391,317)	(95,077,534)	22,869,401	(12,508,805)
Other current assets	10,172,310	(18,792,697)	-	-
Other non-current assets	41,812,065	(48,699,699)	(67,305)	(389,638)
Increase (decrease) in operating liabilities				
Trade and other payables	(592,088,493)	77,099,431	(165,935,477)	(105,658,641)
Accrued expenses	(2,246,729,024)	211,602,364	(677,780,626)	35,766,822
Deferred income - membership	205,301,150	253,008,293	112,175,253	130,997,755
Other current liabilities	42,273,233	113,514,130	3,013,772	26,372,757
Provision for life long medical care programs	295,000,423	-	268,059,327	-
Provision for employee benefits	(179,338,759)	(135,320,229)	(48,866,262)	(35,953,848)
Other non-current liabilities	(7,013,960)	(1,214,624)	300,135	(7,304,930)
Cash flow provided by operating activities	14,377,605,160	17,747,231,627	2,707,088,538	3,115,701,503
Cash received from finance income	37,973,482	99,199,346	208,650,082	325,846,664
Cash paid for finance cost	(765,712,666)	(837,284,817)	(827,216,825)	(958,753,436)
Cash received from tax refund	74,933,079	35,284,944	-	-
Cash paid for income tax expense	(2,043,528,968)	(2,498,339,873)	(231,179,572)	(332,492,579)
Net cash flow provided by operating activities	11,681,270,087	14,546,091,227	1,857,342,223	2,150,302,152

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the year ended 31 December 2020

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
Cash flows from investing activities				
Increase in short-term investments	-	(73,122,825)	-	(6,845)
Decrease (increase) in other current financial assets	(369,673,603)	-	315,537	-
Decrease (increase) in restricted financial institution deposits	5,985,683	(1,699,544)	-	-
Cash received from dividend income	597,943,430	550,734,179	6,024,531,296	6,295,192,239
Cash paid for purchase of investments in subsidiaries, associates and other non-current financial assets	(26,700,000)	(169,913,350)	(3,512,290,875)	(1,092,431,150)
Cash received from disposal of investments in associates and other long-term investment	18,773,688,741	12,731,772,332	18,773,688,741	12,710,118,317
Income tax paid for gain on disposal of an associate	-	(2,250,063,448)	-	(2,250,063,448)
Cash received from refunding capital of investment at fair value through other comprehensive income	24,315,254	-	-	-
Increase in short-term loans to subsidiaries	-	-	(441,097,908)	(296,600,876)
Cash paid for long-term loans to subsidiaries	-	-	(160,000,000)	(673,000,000)
Cash received from long-term loans to subsidiaries	-	-	3,244,268,563	790,767,100
Cash paid for purchase of investment properties	(5,418,280)	(2,133,809)	(5,418,280)	(2,133,809)
Cash received from disposal of property, premises and equipment	33,836,770	25,265,841	9,975,574	3,669,878
Cash paid for purchase of property, premises and equipment	(6,335,165,206)	(7,437,026,627)	(1,343,248,219)	(1,308,092,833)
Cash paid for leasehold rights	-	(167,927,133)	-	-
Cash paid for purchase of intangible assets	(313,461,363)	(387,947,243)	(248,197,832)	(156,361,086)
Net cash flow used in investing activities	12,385,351,426	2,817,938,373	22,342,526,597	14,021,057,487

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the year ended 31 December 2020

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
Cash flows from financing activities				
Increase (decrease) in short-term loans from non-related parties	16,600,000	(1,000,000)	-	-
Increase (decrease) in short-term loans from subsidiaries	-	-	(842,711,067)	1,368,433,271
Decrease in bank overdraft and short-term loans				
from financial institutions	(23,803,183)	(5,853,358,827)	-	(5,800,000,000)
Cash received from long-term loans from financial institutions	5,000,000,000	-	5,000,000,000	-
Repayment of long-term loans from financial institutions	(3,593,440,000)	(4,625,924,533)	(3,593,440,000)	(4,625,924,533)
Cash paid for debentures redemption	(5,000,000,000)	-	(5,000,000,000)	-
Repayments of liabilities under lease agreements	(508,997,746)	-	(157,192,302)	-
Repayments of liabilities under finance lease agreements	-	(16,961,391)	-	(1,167,690)
Cash paid for purchase of investments in subsidiaries				
from non-controlling interests	(20,527,329)	(18,597,252)	-	-
Dividend paid	(4,740,972,235)	(6,940,866,726)	(4,740,972,235)	(6,940,866,726)
Dividend paid by subsidiaries to non-controlling interests	(225,327,866)	(244,626,188)	-	-
Net cash flow used in financing activities	(9,096,468,359)	(17,701,334,917)	(9,334,315,604)	(15,999,525,678)
Net increase (decrease) in cash and cash equivalents	14,970,153,154	(337,305,317)	14,865,553,216	171,833,961
Cash and cash equivalents at beginning of years	4,696,212,413	5,033,517,730	2,467,290,112	2,295,456,151
Cash and cash equivalents at end of years	19,666,365,567	4,696,212,413	17,332,843,328	2,467,290,112
	-		-	

Supplemental cash flows information:

Non-cash items:

Assets acquired under finance lease agreements	-	29,133,035	-	966,102
Increase in right-of-use assets	496,197,670	-	1,410,208	-
Increase (decrease) in accounts payable				
- property, premises and equipment	(805,180,140)	462,425,325	(420,217,330)	397,240,597
Increase (decrease) in payable to construction - retention	(142,865,827)	258,881,589	14,639,478	68,757,501
Increase in dividend payable	36,415,847	20,508,474	26,587,900	9,185,124

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the year ended 31 December 2020

(Unit: Baht)

Consolidated financial statements															
Equity attributable to owners of the Company															
Other components of shareholders' equity															
Other comprehensive income															
Exchange															
differences on translation of financial statements in foreign currency															
Share of other components of shareholders' equity from associates															
Convertible debentures - equity component															
Total other components of shareholders' equity															
Total equity attributable to owners of the Company															
Equity attributable to non-controlling interest of the subsidiaries															
Total shareholders' equity															
Issued and paid-up share capital	Premium on ordinary shares	Difference from shareholding restructure	Surplus investment over book value of subsidiaries	Appropriated-statutory reserve	Unappropriated	Retained earnings	Accumulated fair value adjustment of investments	Revaluation surplus on land	Exchange differences on translation of financial statements in foreign currency	Share of other components of shareholders' equity from associates	Convertible debentures - equity component	Total other components of shareholders' equity	Total equity attributable to owners of the Company	Equity attributable to non-controlling interest of the subsidiaries	Total shareholders' equity
Balance as at 1 January 2019	1,566,895,605	24,741,066,923	305,000,325	(2,683,558,421)	175,822,357	37,657,403,888	121,486,315	7,819,634,540	(47,132,545)	388,641,723	274,846,585	8,557,476,618	70,320,107,295	3,117,965,024	73,438,072,319
Conversion debenture to ordinary shares	22,304,585	5,425,036,148	-	-	-	-	-	-	-	-	(274,846,585)	(274,846,585)	5,172,494,148	-	5,172,494,148
Profit for the year	-	-	-	-	-	15,517,170,358	-	-	-	-	-	-	15,517,170,358	491,991,395	16,009,161,753
Other comprehensive income for the year	-	-	-	-	-	(516,522,139)	(61,821,881)	1,009,253,628	(106,889,717)	(552,152,340)	-	288,389,690	(228,132,449)	23,980,809	(204,151,640)
Total comprehensive income for the year	-	-	-	-	-	15,000,648,219	(61,821,881)	1,009,253,628	(106,889,717)	(552,152,340)	-	288,389,690	15,289,037,909	515,972,204	15,805,010,113
Dividend paid (Note 29)	-	-	-	-	-	(6,950,051,850)	-	-	-	-	-	-	(6,950,051,850)	-	(6,950,051,850)
Share of Interest paid for convertible debentures treated as equity securities from an associate	-	-	-	-	-	-	-	-	-	(8,096,434)	-	(8,096,434)	(8,096,434)	-	(8,096,434)
Change in non-controlling interests of subsidiaries															
- Purchase of investments in subsidiaries	-	-	-	(10,058,378)	-	-	-	-	-	-	-	-	(10,058,378)	(9,797,231)	(19,855,609)
- Dividend paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	(255,949,538)	(255,949,538)
Balance as at 31 December 2019	1,589,200,190	30,166,103,071	305,000,325	(2,693,616,799)	175,822,357	45,708,000,257	59,664,434	8,828,888,168	(154,022,262)	(171,607,051)	-	8,562,923,289	83,813,432,690	3,368,190,459	87,181,623,149

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2020

(Unit: Baht)

Consolidated financial statements														
Equity attributable to owners of the Company														
	Other components of shareholders' equity													
	Other comprehensive income													
	Exchange differences on translation of financial statements in foreign currency													
	Issued and paid-up share capital	Premium on ordinary shares	Difference from shareholding restructure	Surplus of investment over book value of subsidiaries	Retained earnings Appropriated-statutory reserve	Unappropriated	Accumulated fair value adjustment of investments	Revaluation surplus on land	Share of other components of equity from associate	Total other components of equity	Total equity attributable to owners of the Company	Equity attributable to non-controlling interest of the subsidiaries	Total shareholders' equity	
Balance as at 1 January 2020 - as previously reported	1,589,200,190	30,166,103,071	305,000,325	(2,693,616,799)	175,822,357	45,708,000,257	59,664,434	8,828,888,168	(154,022,262)	(171,607,051)	8,562,923,289	83,813,432,690	3,368,190,459	87,181,623,149
Cumulative effects of changes in accounting policies due to the adoption of new financial reporting standards (I)	-	-	-	-	-	(929,266,523)	(2,131,893)	-	-	-	(2,131,893)	(931,398,416)	(76,845,659)	(1,008,244,075)
Balance as at 1 January 2020 - as restated	1,589,200,190	30,166,103,071	305,000,325	(2,693,616,799)	175,822,357	44,778,733,734	57,532,541	8,828,888,168	(154,022,262)	(171,607,051)	8,560,791,396	82,882,034,274	3,291,344,800	86,173,379,074
Profit for the year	-	-	-	-	-	7,214,235,804	-	-	-	-	7,214,235,804	435,014,787	7,649,250,591	
Other comprehensive income for the year	-	-	-	-	-	(120,438,281)	3,009,071	2,543,222,195	(4,485,478)	171,607,051	2,713,352,839	2,592,914,558	75,843,791	2,668,758,349
Total comprehensive income for the year	-	-	-	-	-	7,093,797,523	3,009,071	2,543,222,195	(4,485,478)	171,607,051	2,713,352,839	9,807,150,362	510,858,578	10,318,008,940
Dividend paid (Note 29)	-	-	-	-	-	(4,767,560,135)	-	-	-	-	(4,767,560,135)	-	-	(4,767,560,135)
Share of Interest paid for convertible debentures treated as equity securities from an associate	-	-	-	-	-	(5,445,376)	-	-	-	-	(5,445,376)	-	-	(5,445,376)
Change in non-controlling interests of subsidiaries														
- Purchase of investments in subsidiaries	-	-	-	(5,994,643)	-	-	-	-	-	-	(5,994,643)	(14,532,686)	(20,527,329)	
- Dividend paid of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(235,155,814)	(235,155,814)	
Balance as at 31 December 2020	<u>1,589,200,190</u>	<u>30,166,103,071</u>	<u>305,000,325</u>	<u>(2,699,611,442)</u>	<u>175,822,357</u>	<u>47,099,525,746</u>	<u>60,541,612</u>	<u>11,372,110,363</u>	<u>(158,507,740)</u>	<u>-</u>	<u>11,274,144,235</u>	<u>87,910,184,482</u>	<u>3,552,514,878</u>	<u>91,462,699,360</u>

The accompanying notes are an integral part of the financial statements.

Bangkok Dusit Medical Services Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2020

(Unit: Baht)

Separate financial statements								
Issued and paid-up share capital	Premium on ordinary shares	Retained earnings		Other components of shareholders' equity				
		Appropriated-statutory reserve	Unappropriated	Other comprehensive income			Convertible debentures - equity component	Total other components of shareholders' equity
				Accumulated fair value adjustment of investments	Revaluation surplus on land			
Balance as at 1 January 2019	1,566,895,605	24,678,142,995	175,822,357	8,881,694,312	137,285,853	2,083,943,908	274,846,585	2,496,076,346
Conversion debenture to ordinary shares	22,304,585	5,425,036,148	-	-	-	-	(274,846,585)	(274,846,585)
Profit for the year	-	-	-	16,566,199,745	-	-	-	16,566,199,745
Other comprehensive income for the year	-	-	-	(283,031,357)	(66,594,463)	-	-	(66,594,463)
Total comprehensive income for the year	-	-	-	16,283,168,388	(66,594,463)	-	-	16,216,573,925
Dividend paid (Note 29)	-	-	-	(6,950,051,850)	-	-	-	(6,950,051,850)
Balance as at 31 December 2019	<u>1,589,200,190</u>	<u>30,103,179,143</u>	<u>175,822,357</u>	<u>18,214,810,850</u>	<u>70,691,390</u>	<u>2,083,943,908</u>	<u>-</u>	<u>2,154,635,298</u>
Balance as at 1 January 2020 - as previously reported	1,589,200,190	30,103,179,143	175,822,357	18,214,810,850	70,691,390	2,083,943,908	-	2,154,635,298
Cumulative effects of changes in accounting policies due to the adoption of new financial reporting standards (Note 4)	-	-	-	(33,096,181)	-	-	-	(33,096,181)
Balance as at 1 January 2020 - as restated	<u>1,589,200,190</u>	<u>30,103,179,143</u>	<u>175,822,357</u>	<u>18,181,714,669</u>	<u>70,691,390</u>	<u>2,083,943,908</u>	<u>-</u>	<u>2,154,635,298</u>
Profit for the year	-	-	-	11,084,735,962	-	-	-	11,084,735,962
Other comprehensive income for the year	-	-	-	-	(8,829,269)	-	-	(8,829,269)
Total comprehensive income for the year	-	-	-	11,084,735,962	(8,829,269)	-	-	11,075,906,693
Dividend paid (Note 29)	-	-	-	(4,767,560,135)	-	-	-	(4,767,560,135)
Balance as at 31 December 2020	<u>1,589,200,190</u>	<u>30,103,179,143</u>	<u>175,822,357</u>	<u>24,498,890,496</u>	<u>61,862,121</u>	<u>2,083,943,908</u>	<u>-</u>	<u>2,145,806,029</u>

The accompanying notes are an integral part of the financial statements.